



ANNUAL **REPORT** 2025-26

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN: U72900DL2022PTC392869

Reg. Office: W-43, FLAT NO. 4, GREATER KAILASH,
NEW DELHI-110048

NOTICE

NOTICE is hereby given that the 04th Annual General Meeting (“AGM”) of the members of **M/s VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED** is scheduled to be held on Wednesday, 30th September 2026 at 12:30 P.M. [I.S.T] through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the following business(es): -

ORDINARY BUSINESS: -

1. **To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2026 together with the Reports of the Board of Directors and the Auditors thereon.**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** the Audited Financial Statements comprising the Balance Sheet as at March 31, 2026, Statement of Profit & Loss of the Company and Cash Flow Statement of the Company for the Financial Year ended March 31, 2026 together with the Notes as annexed thereto and the Reports of the Auditors and the Board of Directors dated 8th September, 2026 thereon, as circulated to the Members of the Company, be and are hereby received, considered and adopted.”

By order of the Board
For **VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED**

Sd/-

Anuj Gupta
Director
DIN: 09480074

Date: 08.09.2026
Place: New Delhi

NOTES: -

1. Pursuant to the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to “on passing Clarification of ordinary and special resolutions by companies under the Companies Act, 2013”, General Circular Nos. 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 in relation to “Clarification on holding of Annual General Meeting (‘AGM’) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)”, (collectively referred to as “MCA Circulars”) the Company is convening the 04th AGM through Video Conferencing (‘VC’)/Other Audio Visual Means (‘OAVM’), without the physical presence of the Members at a common venue, in compliance with the provisions of the Companies Act, 2013 (‘the Act’) the 04th AGM of the Company is being held through VC/OAVM on Wednesday, 30th September 2026 at 12:30 P.M.[I.S.T]. The deemed venue for the AGM will be the Registered Office of the Company, i.e. W-43, Flat No. 4, Greater Kailash, New Delhi-110048.
2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM, AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.**
3. In the case of corporate member, it is requested to send a certified copy of the board resolution authorising the representative to attend and vote on its behalf at the meeting.
4. Only registered Members of the Company may attend and vote at the AGM through VC/OAVM facility.
5. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on the cut-off date will be entitled to vote at the AGM.
6. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. In line with the MCA Circulars the Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, National Securities Depository Limited (‘NSDL’) and Central Depositories Services (India) Limited (‘CDSL’), (collectively ‘Depositories’) /Registrar & Transfer Agent (‘RTA’), unless any Member has requested for a physical copy of the same. The Notice of AGM and Annual Report 2025-26 are available on the Company’s website at <https://avaivi.com>.

8. Electronic copies of all documents referred to in the accompanying Notice of the AGM shall be made available for inspection. During the 04th AGM, Members may access scanned copies of the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Act.
9. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holding should be verified from time to time.
10. Non-Resident Indian Members are requested to inform the Company's RTA immediately of:
 - (a) Change in their residential status on return to India for permanent settlement.
 - (b) Particulars of their bank account maintained in India with complete name, branch, account
11. Members are requested to notify a change in address, if any, to the Company, quoting their Folio Numbers of shares held, etc.
12. VOTING BY MEMBERS:
 - a) In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), MCA Circulars, the Company is providing its Members the facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means (by using the electronic voting system provided by NSDL) either by (i) remote e-voting prior to the AGM (ii) remote e-voting Notice during the AGM. Instructions for Members for attending the AGM through VC/OAVM are explained herein below.
 - b) A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on 04.09.2026 ('cut-off date') shall be entitled to vote in respect of the shares held, by availing the facility of remote e-voting prior to the AGM or remote e-voting during the AGM.
 - c) Members of the Company holding shares either in physical form or electronic form, as on the cut-off date of may cast their vote by remote e-Voting. The remote e-Voting period commences on Sunday, September 27, 2026 (9:00 am IST) and end on Tuesday, September 29, 2026 (5:00 pm IST). The remote e-Voting module shall be disabled by RTA for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
 - d) The Members can opt for only one mode of remote e-voting, i.e. either prior to the AGM or during the AGM. The Members present at the Meeting through VC/OAVM who have not already cast their vote by remote e-voting prior to the Meeting shall be able to exercise their right to cast their vote by remote e-voting during the Meeting. The Members who have cast their vote by remote e-voting prior to the AGM are eligible to attend the Meeting but shall not be entitled to cast their vote again.

- e) The Board of Directors has appointed M/s Chandan J & Associates (Membership No.: A62350), as the Scrutinizer to scrutinize the remote e-voting process, in a fair and transparent manner.

By order of the Board
For **VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED**

Sd/-
Anuj Gupta
Director
DIN: 09480074

Date: 08.09.2026
Place: New Delhi

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN: U72900DL2022PTC392869

Reg. Office: W-43, FLAT NO. 4, GREATER KAILASH,
NEW DELHI-110048

BOARD'S REPORT

Dear Members,

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED

The Board are pleased to present the 04TH Board Report of the Company “**VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED**” (the Company) on the business and operations of the Company together with the Audited Financial Statements for the financial year ended on March 31, 2026 (financial year 2025-26).

This report is in accordance with the applicable provisions of the Companies Act, 2013 (“the Act”).

1. FINANCIAL HIGHLIGHTS

THE FINANCIAL HIGHLIGHTS ARE SET OUT BELOW:

Year ended	(Amount in 'lakh')	
	For the financial year ended 2025 - 26	For the financial year ended 2024 - 25
Total Revenue	3329.55	683.95
Less: Total Expenditure	2747.70	622.92
Profit before depreciation, finance Costs & tax	586.83	63.27
Less: Depreciation & amortisation expenses	0.67	0.25
Less: Finance Costs	4.31	1.99
Profit/(Loss) before tax	581.85	61.03
Less: Provision for Tax	147.62	15.67
Add: Deferred Tax Liability	-	-
Profit for the year (Before adjustment of Minority of interest/ Associates)	434.23	45.36

2. STATE OF THE COMPANY'S AFFAIRS/REVIEW OF BUSINESS OPERATIONS.

During the financial year 2025-26, the Company recorded a total revenue of Rs. 3329.55 lakhs against Rs. 683.95 lakhs in the previous year. The Profit after tax (PAT) for the current year is Rs. 434.23 lakhs against Rs. 45.36 lakhs in the previous year.

The Company is undertaking strategic initiatives to enhance overall performance, strengthen brand awareness and equity through targeted advertising and promotional campaigns, and expand its presence in the video surveillance industry with innovative, technology-driven security solutions.

3. POLICY ON APPOINTMENT OF DIRECTORS AND REMUNERATION POLICY OF THE COMPANY

The Company was not required to formulate a policy on the appointment of Directors and on the remuneration of Directors, Key Managerial Personnel, and other employees during the financial year 2025-26.

4. DIVIDEND

In order to conserve cash and ensure liquidity for the operations for the Financial Year 2025-26, the Board of Directors decided not to recommend any dividend to the shareholders for the Financial Year 2025-26.

5. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT

During the course of the audit, no instance of material fraud by the Company or on the Company, whether by its officers or employees, has been observed or reported.

6. TRANSFER TO RESERVES

During the year under review, the Company earned a net profit of Rs. 434.23 lakhs which has been fully transferred to Reserves and Surplus.

7. SHARE CAPITAL

The paid-up equity share capital as of 31st March 2026 was Rs. 5,51,00,000 comprising of 1,10,20,000 equity shares of Rs. 5 each.

8. FINANCE

Cash and cash equivalents as of 31st March 2026 were Rs. 111.99 lakhs. The Company continues to focus on judicious management of its working capital.

9. DEPOSITS

The Company has neither invited nor accepted any deposit from the public within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

10. ANNUAL RETURN

As the Company maintains an official website, it is required, in accordance with Section 92 of the Companies Act, 2013, to upload its Annual Report on the said website. The Company's website can be accessed at <https://avaivi.com>.

11. SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES

As on March 31, 2026, the Company did not have any subsidiary, joint venture or associate company within the meaning of the Companies Act, 2013.

12. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

During the period under review, the members of the Company, at the Extra-Ordinary General Meeting held on 09 September 2025, approved the sub-division of the existing equity shares of the Company from a face value of ₹10/- per equity share into equity shares of ₹5/- each. Accordingly, the authorised share capital of the Company of ₹7,50,00,000/- (Rupees Seven Crore Fifty Lakh only) was reclassified from 75,00,000 equity shares of ₹10/- each to 1,50,00,000 equity shares of ₹5/- each. The sub-division does not result in any change in the aggregate authorised share capital of the Company.

Further, the Company has proposed a preferential issue of 10,00,000 (Ten Lakh) equity shares of face value of ₹5/- each at an issue price of ₹350/- per equity share, including a premium of ₹345/- per share, aggregating to ₹35,00,00,000/- (Rupees Thirty-Five Crore only), pursuant to Sections 42 and 62(1)(c) of the Companies Act, 2013, subject to applicable statutory and regulatory requirements.

Except for the aforesaid matters, there have been no other material changes or commitments affecting the financial position of the Company between the end of the financial year and the date of this report which require disclosure.

13. CHANGES IN THE NATURE OF BUSINESS

During the period under review, there has been no change in the nature of the business of the Company.

14. CHANGES IN THE CAPITAL STRUCTURE

There are no changes occurred during the period under review.

15. DIRECTORS

a. Appointment and Tenure

No directors were appointed during the financial year 2025-26.

b. Declaration by Independent Directors

The requirement relating to obtaining a declaration from Independent Directors under Section 149(7) of the Companies Act, 2013 is not applicable to the Company.

c. Resignation of director

Ms. Drishti Gupta (DIN: 08745500), Director of the Company, resigned from the Board of Directors with effect from May 20, 2025. The Board placed on record its appreciation for her valuable contributions and guidance throughout her tenure as Director of the Company.

16. APPOINTMENT AND RESIGNATION OF KEY MANAGERIAL PERSONNEL

In terms of section 203 of the Companies Act, 2013 read with rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is not required to appoint Key Managerial Personnel.

17. BOARD MEETINGS

The Board met 05 (FIVE) times in the Financial Year 2025-26. The maximum interval between any two Board Meetings did not exceed 120 (one hundred and twenty) days. The number and dates of meetings of the Board held during the financial year 2025-26 are as under:

S. No. of Meeting	DAY	DATE
01/2025-26	Tuesday	20 th May, 2025
02/2025-26	Saturday	19 th July, 2025
03/2025-26	Friday	08 th August, 2025
04/2025-26	Monday	08 th September, 2025
05/2025-26	Tuesday	06 th January, 2026

18. BOARD COMPOSITION, CATEGORY OF DIRECTORS, MEETING AND ATTENDANCE RECORD OF EACH DIRECTOR

The Board of Directors of the Company comprises Mr. Anuj Gupta, Director and Mr. Aman Arora, Director. The details of the composition of the Board as of March 31, 2026, the attendance record of the Directors at the Board Meetings held during the financial year 2025-26 are as follows: -

S. No	Name of Director	DIN	Designation	Initial Date of appointment	No. of Board Meetings to be Held	No. of Board meetings attended	Attendance at the last AGM
1.	Mr. Anuj Gupta	09480074	Director	25.01.2022	05	05	Present
2.	Ms. Drishti Gupta	08745500	Director	25.01.2022 Resigned w.e.f 20.05.2025	05	01	No
3.	Mr. Aman Arora	10212236	Director	03.07.2023	05	05	Present

19. CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of Section 135 of the Companies Act 2013, the provision of CSR is not applicable to the company.

20. AUDITORS AND AUDITORS' REPORT

20.1 Statutory Auditors

M/s Goyal Nagpal & Co., Chartered Accountants, were appointed as the Statutory Auditors of the Company. However, they resigned from the office of Statutory Auditors with effect from 2nd August 2026, resulting in a casual vacancy in the office of the Statutory Auditors of the Company. Accordingly, pursuant to Section 139(8) of the Companies Act, 2013, read with Rule 8 of the Companies (Audit and Auditors) Rules, 2014, the Company appointed M/s TSG & Co., Chartered Accountants (Firm Registration No. 039493N) as the Statutory Auditors of the Company w.e.f. 17th August 2026 to such casual vacancy caused by the resignation of M/s Goyal Nagpal & Co., Chartered Accountants.

20.2 Auditors' Report

The Report of Auditors of the Company M/s TSG & Co., Chartered Accountants, on the Annual Accounts of the Company. The report does not contain adverse remarks or qualifications on the accounts of the Company from the Statutory Auditors. The notes on Financial Statements referred to in the Auditors' Report are self-explanatory and need no further comments.

20.3 Report on frauds u/s 143 (12) of the Act

The Auditors, during the performance of their duties, have not identified any offence of fraud committed by the Company or its officers or employees. Therefore, no frauds have been reported to the Central Government under Section 143 (12) of the Act.

20.4 Board's Comment on the Auditor's Report

The Auditor's Report is without any qualification, adverse remark, reservation, or disclaimer. The observations of the Auditors in their report read together with the Notes to Accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

21. MAINTENANCE OF COST RECORDS

The provisions relating to maintenance of cost records as prescribed under Section 148(1) of the Companies Act, 2013 are not applicable to the Company for the financial year under review.

22. POLICY ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company has implemented an Anti-Sexual Harassment Policy in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act. The policy is applicable to all employees, including permanent, contractual, temporary, and trainee personnel.

A summary of the sexual harassment complaints received and addressed during the financial year under review is as follows:

- **Number of complaints received:** NIL
- **Number of complaints disposed of:** NIL
- **Number of complaints pending for more than 90 days:** NIL

23. PROVISIONS RELATING TO MATERNITY BENEFIT ACT, 1961

The Company is committed to ensuring the health, safety, and welfare of women employees. In line with this commitment, the Company has adopted policies in compliance with the provisions of the Maternity Benefit Act, 1961. During the financial year 2025-26, the Company had female employees; however, no female employee required or availed maternity benefits under the provisions of the Maternity Benefit Act, 1961 during the year under review.

24. PARTICULARS OF INVESTMENT LOANS AND GUARANTEES

During the year, the Company has granted loans and advances amounting to ₹3,555.86 lakhs to Transline Technologies Limited a related party of the company. Accordingly, the particulars of such loans and advances, as applicable, are required to be disclosed in accordance with the provisions of Section 134(3)(g) of the Companies Act, 2013, read with the applicable provisions of the Act and rules made thereunder.

25. RELATED PARTY TRANSACTIONS

Pursuant to Section 134(3)(h) of the Act, read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the Company entered into related party transactions, the particulars of which

are attached with the Board's Report as Annexure-A in AOC-2, and the same were in accordance with the provisions of the Act.

26. RISK MANAGEMENT & INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

26.1 Risk Management

Not Applicable for the financial year under review.

26.2 Internal Control System and Compliance Framework

The internal financial controls have been documented and embedded in the business processes. The Company has laid down internal financial controls, through a combination of entity-level controls, process-level controls, and IT general controls, inter-alia, to ensure orderly and efficient conduct of business, including adherence to the Company's policies and procedures, accuracy and completeness of accounting records and timely preparation and reporting of reliable financial statements/information, safeguarding of assets, prevention, and detection of frauds and errors.

However, the Company is not required to appoint an internal auditor as required under Section 138 of the Companies Act, 2013 read with Companies (Accounts of Companies) Rules, 2014.

27. VIGIL MECHANISM / WHISTLEBLOWER POLICY

The provisions of Section 177 of the Companies Act, 2013 read with Rules 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

28. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Directors state that:

- a) In the preparation of the annual accounts for the financial year 2025-26, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as of March 31, 2026, and of the profit and loss of the Company for the year ended March 31, 2026;
- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts for the financial year ended March 31, 2026, have been prepared on a going concern basis;

- e) Proper internal financial controls were followed by the Company and such internal financial controls are adequate and were operating effectively;
- f) Proper systems are devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

29.1 Conservation of Energy

The provisions relating to conservation of energy are not applicable to the Company during the year under review.

29.2 Technology Absorption

The provisions relating to Technology Absorption are not applicable to the Company during the year under review.

29.3 Foreign Exchange Earning and Outgo

Foreign Exchange Earnings : Not applicable

Foreign Exchange Outgo: Rs. 130.95 lakhs

30. SHARES

30.1 Buyback of Securities

The Company has not bought back any of its securities during the year under review.

30.2 Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

30.3 Bonus Shares

The Company has not issued any Bonus Shares during the year under review.

31. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees during the year.

32. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in the future.

33. STATEMENT OF COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS

The Company has adhered to all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and duly approved by the Central Government pursuant to Section 118(10) of the Companies Act, 2013.

34. APPRECIATIONS AND ACKNOWLEDGEMENT

We thank our customers, business partners, suppliers, bankers, and shareholders for their continued support during the year. We thank the Government of India, the State Governments where we have business operations, and other government agencies for their support and look forward to their continued support in the future.

Our directors are also happy to place on record their sincere appreciation for the co-operation, commitments & contributions extended by all the employees of the “**VIDEOLINE**” Family & look forward to enjoying their continued support & co-operation.

By order of the Board of
VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED

Sd/-
Anuj Gupta
Director
DIN:09480074

Sd/-
Aman Arora
Director
DIN: 10212236

Place: Delhi
Date: 08.09.2026

AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm length transaction under third proviso thereto.

1. Details of material contracts or arrangements or transactions not at Arm's length basis:

There were no contracts or arrangements, or transactions entered into during the year ended 31 March 2026, which were not at arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis.

Name of the Related Party & Nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transactions including the value, if any
Transline Technologies Limited (Entities Significantly Influenced by a director)	Sale	-	The Company has entered into transactions with its related party, Transline Technologies Ltd, for the sale of goods/products in the ordinary course of business and on an arm's length basis. The transactions are carried out at prevailing market prices and on usual commercial terms. During the year under review, the

			aggregate value of such sales amounted to approximately Rs. 92,13,000
Transline Technologies Limited (Entities Significantly Influenced by a director)	Purchase	-	The Company has entered into transactions with its related party, Transline technologies Ltd, for Purchase of goods/products in the ordinary course of business and on an arm's length basis. The transactions are carried out at prevailing market prices and on usual commercial terms. During the year under review, the aggregate value of such Purchase amounted to approximately Rs. 7,35,68,000

Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the resolution was passed in General meeting as required under first proviso to section 188
The transactions with Transline technologies Ltd were entered into in the ordinary course of business and on an arm's length basis to facilitate sales and	05 th March, 2025	Nil	Not applicable

business growth. The terms are fair, reasonable, and comparable to similar market transactions, and therefore, such arrangements are in the best interest of the Company and its stakeholders.			
The transactions with Transline technologies Ltd were entered into in the ordinary course of business and on an arm's length basis to facilitate Purchase and business growth. The terms are fair, reasonable, and comparable to similar market transactions, and therefore, such arrangements are in the best interest of the Company and its stakeholders.	19 th July 2025	Nil	19 th August, 2025

For VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED

SD/-

Anuj Gupta

Director

DIN: 09480074

VIDEO LINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Balance Sheet as at March 31st 2026

(Amount in 'Lakh')

Particulars	Notes	As at March 31st, 2026	As at March 31st, 2025
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	3	551.00	1.00
(b) Reserves & Surplus	4	3957.17	72.94
Non - Current Liabilities			
(a) Long - Term Borrowings	5	-	-
(b) Deferred Tax Liabilities (Net)	6	0.02	0.03
Current Liabilities			
(a) Short - Term Borrowings	7	-	265.74
(b) Trade Payables	8		
- total outstanding dues of micro enterprises and small enterprises		496.58	1014.86
- total outstanding dues of creditors other than micro enterprises and small enterprises		1.62	18.79
(c) Other Current Liabilities	9	60.50	96.68
(d) Short - Term Provisions	10	105.38	11.86
TOTAL LIABILITIES		5172.27	1481.90
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	2.26	2.35
(b) Non Current Investment	12	-	-
Current assets			
(a) Inventories	13	1073.34	1036.69
(b) Trade Receivables	14	1019.19	271.47
(c) Cash and Cash Equivalents	15	111.99	8.28
(d) Short - Term Loans and Advances	16	2899.27	161.82
(e) Other Current Assets	17	66.22	1.29
TOTAL ASSETS		5172.27	1481.90

Summary of material accounting policies

The accompanying notes form an integral part of the financial statements

1-39

As per Audit Report of even date

For TSG & Co.

Chartered Accountants

Firm Regn.No 039493N

For and on behalf of the Board

Sd/-

CA Tanuj Gaba

Partner

M. No.555189

Udin: 26555189IGXLWP8045

Place : New Delhi

Date : 08 September 2026

Sd/-

[Anuj Gupta]

Director

DIN:09480074

Sd/-

[Aman Arora]

Director

DIN:10212236

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Statement of Profit & Loss for the year ended March 31, 2026

(Amount in 'Lakh')

Particulars	Notes	For the year Ended 31st March 2026	For the year Ended 31st March 2025
Revenue from operations	18	3175.61	679.65
Other Income	19	153.94	4.30
TOTAL INCOME		3329.55	683.95
EXPENSES			
Raw Material Consumed	20	2477.53	1437.82
Change in Inventories	21	(36.65)	(1027.54)
Employee Benefits Expense	22	92.69	93.73
Financial Costs	23	4.31	1.99
Depreciation & Amortisation Expense	24	0.67	0.25
Other Expenses	25	209.15	116.67
TOTAL EXPENSES		2747.70	622.92
Profit before exceptional items and tax		581.85	61.03
Exceptional Items		-	-
Profit before tax		581.85	61.03
Tax Expense:			
Current Tax		147.63	15.64
Deffered Tax		(0.01)	0.03
Total Tax Expenses		147.62	15.67
Profit for the year		434.23	45.36
Earning Per Equity Share (Face Value Rs. 5 each)			
Basic	27	7.01	226.79
Diluted		7.01	226.79

Summary of material accounting policies

The accompanying notes form an integral part of
the financial statements

1-39

As per Audit Report of even date

For TSG & Co.
Chartered Accountants
Firm Regn.No 039493N

For and on behalf of the Board

Sd/-
CA Tanuj Gaba
Partner
M. No.555189
Udin: 26555189IGXLWP8045
Place : New Delhi
Date : 08 September 2026

Sd/-
[Anuj Gupta]
Director
DIN:09480074

Sd/-
[Aman Arora]
Director
DIN:10212236

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

NOTE -1 Group Information

Videoline Surveillance Services Private Limited ("the Company") is a private limited company incorporated in India on 25 January 2022 under the provisions of the Companies Act, 2013. The Corporate Identification Number (CIN) of the Company is U72900DL2022PTC392869. The Company is registered with the Registrar of Companies, Delhi.

The Company is primarily engaged in the manufacturing and assembly of electronics equipments related to security surveillance, Education , biometrics etc. As part of its manufacturing operations, the Company procures various components, parts and other materials, undertakes assembly, integration, testing and related processes, and sells the resulting finished products to its customers.

The Company is engaged in the business of development, implementation and maintenance of software, IT and IT-enabled services, including web-based applications, surveillance solutions and data processing services. It also undertakes import, export, manufacture, sale and maintenance of computer software, hardware, electronic, networking and telecommunication equipment, and provides related consultancy.

NOTE -2 Significant accounting policies

(a) Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. All assets and liabilities have been classified as current and Non-current as per the Company's normal operating cycle and other criteria set out in Schedule-III to the Companies Act, 2013.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(c) Inventories

Inventories are valued at the lower of the cost and the net realizable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale. Cost is determined on a First in First out basis. A periodic review is made of slow-moving stock and appropriate provisions are made for anticipated losses, if any.

(d) Revenue Recognition

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and Goods and Service Tax.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

Interest income is recognized on accrual basis on balance outstanding as at end of financial year.

(e) Depreciation & amortisation

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method . Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013. which are as follows :

Asset Head	Useful life
Building	30 Years
Plant & Machinery	15 Years
Vehicles	8 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Electrical Equipments	10 Years
Office Equipments	5 Years
Intangibles	5 Years

The residual value and the useful life of an asset is reviewed at each financial year end.

For and on behalf of the Board

Sd/-

[Anuj Gupta]
Director
DIN:09480074

Sd/-

[Aman Arora]
Director
DIN:10212236

VIDEO LINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

(f) Property, Plant & Equipment

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standards of performance.

Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(g) Intangible Assets

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion recognised as an intangible asset it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and the expenditure can be measured and attributed to the asset reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal. The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life.

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The company has capitalized all costs relating to acquisition and installation of intangible fixed assets.

(h) Cash and Cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

(i) Foreign currency transactions

Foreign Currency Transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(j) Investment

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

(k) Employee benefits

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined Benefit Plans:

Gratuity and Leave encashment are defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

(iii) Defined Contribution Plans:

Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

For and on behalf of the Board

Sd/-
[Anuj Gupta]
Director
DIN:09480074

Sd/-
[Aman Arora]
Director
DIN:10212236

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

(l) Borrowing cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(m) Segment Reporting

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

Internal organisation and management structure of an enterprise and its system of internal financial reporting to the board of directors and the chief executive officer should normally be the basis for identifying the predominant source and nature of risks and differing rates of return facing the enterprise and, therefore, for determining which reporting format is primary and which is secondary.

Reportable Segments

A business segment or geographical segment should be identified as a reportable segment if

- (a) its revenue from sales to external customers and from transactions with other segments is 10 per cent or more of the total revenue, external and internal, of all segments; or
- (b) its segment result, whether profit or loss, is 10 per cent or more of :
 - (i) the combined result of all segments in profit, or
 - (ii) the combined result of all segments in loss,
 - (iii) its segment assets are 10 per cent or more of the total assets of all segments.

(n) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

(o) Accounting for taxes on income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period.

Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax in future years. Accordingly, MAT paid over and above the normal income tax liability for the period is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(p) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(q) Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past event. it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

For and on behalf of the Board

Sd/-

Sd/-

[Anuj Gupta]
Director

[Aman Arora]
Director

DIN:09480074

DIN:10212236

VIDEO LINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

(Amount in 'Lakh')

Particulars	As at March 31st, 2026		As at March 31st, 2025
NOTE : 3			
EQUITY SHARE CAPITAL			
a) Authorized Share Capital			
1,50,00,000 Equity Shares of Re. 5/- each (Previous Year 1,00,000 Equity shares of Rs. 10 each)	750.00		10.00
b) Issued, Subscribed Share Capital			
1,10,20,000 Equity Shares of Re. 5/- each (Previous Year 10,000 Equity shares of Rs. 10 each)	551.00		1.00
c) Paid Up Share Capital			
1,10,20,000 Equity Shares of Re. 5/- each (Previous Year 10,000 Equity shares of Rs. 10 each)	551.00		1.00
Total	551.00		1.00

The authorised share capital of the Company was increased from ₹10,00,000 comprising 1,00,000 equity shares of face value ₹10 each to ₹7,50,00,000 by way of a resolution passed at the extraordinary general meeting held on August 19, 2025, comprising 74,00,000 equity shares of face value ₹10 each.

Pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013, as amended, and the rules framed thereunder (collectively referred to as the “Companies Act”), and in accordance with the applicable provisions of the memorandum of association and articles of association of the Company, the shareholders of the Company, by way of a resolution passed at the extraordinary general meeting held on September 9, 2025, approved the sub-division of equity shares of the Company.

As per the said resolution, each equity share of the Company having a face value of ₹10 (Rupees Ten only) was sub-divided into two equity shares of face value ₹5 (Rupees Five only) each, fully paid-up.

d) List of Shareholders holding more than 5% shares

Name	Current Year		Previous Year	
	No. of Shares	%age Holding	No. of Shares	%age Holding
1. Mr. ANUJ GUPTA	80,13,000.00	72.71%	9,000.00	90.00%
2. Ms. DRISHTI GUPTA	-	-	1,000.00	10.00%
3. M/s A P Ventures	20,05,000.00	18.19%	-	-

e) Reconciliation of the shares outstanding at the beginning and at the end of the year

Equity shares	No. of Shares		No. of Shares	
At the beginning of the year	10,000.00		10,000.00	
Add: Addition During the year				
Share allotted 50,00,000 no. of share @10/- each (Note-1)	50,00,000.00		-	
Total no. of share before split	50,10,000.00			
Sub division of shares from Rs.10/- each to Rs.5/- each as per EGM held on 10th September 2025.	50,10,000.00		-	
Share allotted 10,00,000 nos of shares @Rs.5/- each	10,00,000.00		-	
Outstanding at the end of the year	1,10,20,000.00		10,000.00	

Note 1: Pursuant to the resolution passed the Board held on September 8, 2025, the Company allotted right share and issued 50,00,000 equity shares of ₹10 each to its existing shareholders.

Note 2: As per The Resolution dated 09-09-2025, Each equity share having a face value of Rs 10 was sub-divided into two equity share of face value of Rs.5 each fully paid up

Note 3: Pursuant to the resolution passed by the shareholders at the AGM held on September 10, 2025, the Company allotted and issued 5,88,650 equity shares of ₹5 each, at a premium of ₹345 per equity share, on September 15, 2025, to new shareholders.

Note 4: Pursuant to the resolution passed by the shareholders at the AGM held on September 10, 2025, the Company allotted and issued 2,79,750 equity shares of ₹5 each, at a premium of ₹345 per equity share, on September 30, 2025, to new shareholders.

Note 5: Pursuant to the resolution passed by the shareholders at the AGM held on September 10, 2025, the Company allotted and issued 57,400 equity shares of ₹5 each, at a premium of ₹345 per equity share, on October 8, 2025, to new shareholders.

Note 6: Pursuant to the resolution passed by the shareholders at the EGM held on September 10, 2025, the Company allotted and issued 74,200 equity shares of ₹5 each, at a premium of ₹345 per equity share, on October 8, 2025, to new shareholders.

h) Shares held by promoters at the end of the year

Name of Share holder	As at 31st March 2026	% of holding	As at 31st March 2025	% of holding	% change during the year
	No. of shares held		No. of shares held		
1. Mr. ANUJ GUPTA	80,13,000	72.71%	9,000	90.00%	-19.21%
2. Ms. DRISHTI GUPTA	2,000	0.02%	1,000	10.00%	-99.82%

For and on behalf of the Board

Sd/-
[Anuj Gupta]
Director
DIN:09480074

Sd/-
[Aman Arora]
Director
DIN:10212236

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED
CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

(Amount in 'Lakh')

Particulars	As at March 31st, 2026	As at March 31st, 2025
NOTE : 4		
RESERVES AND SURPLUS		
(a) Securities Premium		
Opening balance	-	-
Add: Securities premium credited on allotment of equity shares	3450.00	-
Less : Amount Utilised During the Year towards bonus share issued	-	-
Closing Balance	3450.00	-
(b) Retained Earnings		
Surplus at the beginning of the period	72.94	27.58
Add: Profit during the period	434.23	45.36
Closing Balance	507.17	72.94
Total	3957.17	72.94
Nature and purpose of Reserves		
Securities Premium	Securities Premium is used to record premium received on issue of Shares.	
Retained Earnings	Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained Earnings is a free reserve available to the Company.	
NOTE : 5		
LONG - TERM BORROWINGS		
Unsecured Loan		
Total	-	-
NOTE : 6		
DEFERRED TAX ASSETS / (DEFERRED TAX LIABILITIES) (Net)		
Opening Balance	0.03	0.00
Less: Impact of differences in depreciation in block of tangible and intangible assets as per tax books and financial books	0.01	0.03
Total	0.02	0.03
NOTE : 7		
SHORT - TERM BORROWINGS		
Unsecured Loan		
Loans and advances from related parties	-	265.74
Total	-	265.74
Loan from directors of the Company is obtained without collateral and free of interest and have been fully repaid during the year.		
For and on behalf of the Board		
	Sd/- [Anuj Gupta] Director DIN:09480074	Sd/- [Aman Arora] Director DIN:10212236

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED
CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

(Amount in 'Lakh')

Particulars	As at March 31st, 2026	As at March 31st, 2025
NOTE : 8		
TRADE PAYABLES		
Trade Payables		
Total outstanding dues to Micro Enterprises and small enterprises	496.58	1014.86
Total outstanding dues to Creditors other than Micro enterprises and small enterprises	1.62	18.79
Total	498.20	1033.65

Disclosure as per Micro , Small and Medium Enterprises Development (MSMED) Act ,2006

Particulars	As at March 31st, 2026	As at March 31st, 2025
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year.	496.58	1014.86
The amount of interest paid by the buyer in terms of Section 16 of MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
The amount of further interest payable due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006.	-	-

The information has been given in respect of such vendors to the extent they could be identified as "Micro and Small Enterprises" enterprises on the basis of information available with the Company.

Trades Payables Continues: As at 31.03.2026

Particulars	MSME	Others	Disputed dues- MSME	Disputed dues- Others
Less than 1 year	496.58	1.62	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	496.58	1.62	-	-

Trades Payables Continues: As at 31.03.2025

Particulars	MSME	Others	Disputed dues- MSME	Disputed dues- Others
Less than 1 year	1014.86	18.65	-	-
1-2 Years	-	0.14	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	1014.86	18.79	-	-

For and on behalf of the Board

Sd/-
[Anuj Gupta]
Director
DIN:09480074

Sd/-
[Aman Arora]
Director
DIN:10212236

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED
CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

(Amount in 'Lakh')

Particulars		As at March 31st, 2026		As at March 31st, 2025
NOTE : 9				
OTHER CURRENT LIABILITIES				
Other Payables				
Statutory Dues Payable		15.03		24.36
Advance Received From customers		39.83		7.12
Sundry Expenses Payable		5.64		17.44
Deffered Revenue		-		47.76
Total		60.50		96.68
NOTE : 10				
SHORT TERM PROVISIONS				
Provision for Income Tax		147.63		15.64
Less: Tax Deducted/Collected at Source		(42.25)		(3.78)
Total		105.38		11.86
NOTE : 12				
Non Current investment				
		-		-
		-		-
NOTE : 13				
Inventories				
Finished Goods		1073.34		1036.69
(Valued at Cost or NRV Which ever is lower)		1073.34		1036.69
NOTE : 14				
TRADE RECEIVABLES				
Considered good (unsecured)	1019.19		271.47	
Doubtful	-		-	
	1019.19		271.47	
Less: Allowance for doubtful debts	-	1019.19	-	271.47
Total		1019.19		271.47
As at 31.03.2026				
Particulars	Undisputed Trade receivables – considered good	Undisputed Trade Receivables – considered doubtful	Disputed Trade Receivables considered good	Disputed Trade Receivables considered doubtful
Less Than 6 months	932.13		-	-
6 months to 1 Years	72.32		-	-
1-2 Years	14.74		-	-
2-3 Years	-		-	-
More than 3 Years	-		-	-
Total	1019.19		-	-
As at 31.03.2025				
Particulars	Undisputed Trade receivables – considered good	Undisputed Trade Receivables – considered doubtful	Disputed Trade Receivables considered good	Disputed Trade Receivables considered doubtful
Less Than 6 months	271.47		-	-
6 months to 1 Years	-		-	-
1-2 Years	-		-	-
2-3 Years	-		-	-
More than 3 Years	-		-	-
Total	271.47		-	-
For and on behalf of the Board				
		Sd/-	Sd/-	
		[Anuj Gupta]	[Aman Arora]	
		Director	Director	
		DIN:09480074	DIN:10212236	

VIDEO LINE SURVEILLANCE SERVICES PRIVATE LIMITED
CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

(Amount in 'Lakh')

Particulars	As at March 31st, 2026	As at March 31st, 2025
NOTE : 15		
CASH AND CASH EQUIVALENTS		
Balance with Banks	111.99	8.28
Total	111.99	8.28
NOTE : 16		
SHORT TERM LOANS AND ADVANCES		
Balance with Revenue Authorities		
GST Receivable	55.71	142.18
Advance (Unsecured considered good)		
-Suppliers	2667.94	19.64
Loans & advances		
- Related Party	175.62	-
	2899.27	161.82
NOTE : 17		
OTHER CURRENT ASSETS		
EMD & Security Deposits	6.29	1.29
Fixed Deposits	59.93	-
Total	66.22	1.29
For and on behalf of the Board		
	Sd/- [Anuj Gupta] Director DIN:09480074	Sd/- [Aman Arora] Director DIN:10212236

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED
CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

(Amount in 'Lakh')

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st Mar 2025
NOTE : 18		
REVENUE FROM OPERATIONS		
Revenue from Sale of Solutions & Services	3175.61	679.65
Total	3175.61	679.65
NOTE : 19		
OTHER INCOME		
Interest Income	151.21	0.40
Exchange Difference	2.73	3.90
Total	153.94	4.30
NOTE : 20		
RAW MATERIAL CONSUMED		
Purchase of Raw Material	2474.68	1437.82
Other Operating Expenses	2.85	-
Total	2477.53	1437.82
NOTE : 21		
CHANGE IN INVENTORIES OF FINISHED GOODS		
Opening Stock of Finished Goods	1036.69	9.15
Less: Closing stock of Finished Goods	(1073.34)	(1036.69)
Net Increase in Stock of Finished Goods	(36.65)	(1027.54)
NOTE : 22		
EMPLOYEE BENEFITS EXPENSE		
Salary, Wages & Bonus	91.02	93.19
Staff Welfare Expenses	1.67	0.54
Total	92.69	93.73
NOTE : 23		
FINANCIAL COSTS		
Bank Charges	4.31	1.77
Interest on loan	-	0.22
Total	4.31	1.99
NOTE : 24		
DEPRECIATION AND AMORTISATION EXPENSES		
Depreciation on Property, Plant and Equipment	0.67	0.66
Total	0.67	0.66

For and on behalf of the Board

Sd/-
[Anuj Gupta]
Director
DIN:09480074

Sd/-
[Aman Arora]
Director
DIN:10212236

VIDEO LINE SURVEILLANCE SERVICES PRIVATE LIMITED
CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

(Amount in 'Lakh')

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st Mar 2025
NOTE : 25		
OTHER EXPENSES		
Advertisement Expense	3.75	-
Consultancy charges	33.71	26.15
Fees & Subscription	10.95	16.31
Commission & Brokerage Expenses	102.00	10.25
Conveyance & Travelling Expenses	7.72	7.09
Freight & Handling Charges	22.40	34.23
Electricity & water expenses	1.42	1.44
Office Repair & Maintenance	6.76	6.79
Printing & stationery	0.21	1.10
Postage & Courier Expenses	0.39	0.68
Rent expenses	11.37	8.20
Miscellaneous Expenses	0.08	0.19
Telephone & internet Expenses	0.16	0.07
Business Promotion	0.89	2.39
Interest and Penalty on Statutory Dues	4.71	1.28
Tender Fees	0.63	-
Audit Fees*	2.00	0.50
Total	209.15	116.67
Payments to the auditor*		
Statutory Audit Fees	1.50	0.25
Tax Audit Fees	0.50	0.25
Total	2.00	0.50
For and on behalf of the Board		
	Sd/-	Sd/-
	[Anuj Gupta]	[Aman Arora]
	Director	Director
	DIN:09480074	DIN:10212236

VIDEO LINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Note No. 11

Property, Plant and Equipments

(Amount in 'Lakh')

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1st April 2025	Additions during the year	Sale/Adjustme nts	Balance as at 31st March 2026	Balance as at 1st April 2025	Depreciation for the year	Sale/Adjust ments	Balance as at 31st March 26	Balance as at 31st March 26	Balance as at 31st March 2025
(i) Property, Plant and Equipment										
Computer and Data Processing Units	0.43	0.58	-	1.01	0.14	0.25	-	0.39	0.62	0.29
Office Equipments	2.20	-	-	2.20	0.14	0.42	-	0.56	1.64	2.06
Current Year Figures	2.63	0.58	-	3.21	0.28	0.67	-	0.95	2.26	2.35
Previous Year Figures	0.21	2.42	-	2.63	0.03	0.25	-	0.28	2.35	0.18

For and on behalf of the Board

Sd/-
[Anuj Gupta]
Director
DIN:09480074

Sd/-
[Aman Arora]
Director
DIN:10212236

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

NOTE : 26

Related party disclosure

As required by Accounting Standard-18, "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, relevant information is provided here below:

(a) List of related parties and relationships::

i) Directors

	Mr. Aman Arora
	Mr. Anuj Gupta
	Ms. Drishti Gupta (Resigned on 20/05/2025)

ii) Enterprises over which Directors relative are able to exercise significant influence

	Transline Technologies Limited
--	--------------------------------

(b) Transactions with related parties

(Amount in 'Lakh')

		For the year ended 31st March 2026	For the year ended 31st March 2025
i.	Employee Benefit Expenses		
	Mr. Aman Arora	51.00	51.00
ii.	Purchases		
	Transline Technologies Limited	735.68	789.23
	Sales		
	Transline Technologies Limited	92.13	315.22
iii.	Loans taken during the year		
	Ms. Drishti Gupta	24.00	0.81
	Mr. Anuj Gupta	163.25	232.42
iv.	Loans repayment during the year		
	Ms. Drishti Gupta	157.40	9.50
	Mr. Anuj Gupta	295.59	100.08
v.	Loans & Advances given		
	Transline Technologies Limited	3555.86	-
vi.	Interests Received		
	Transline Technologies Limited	91.28	-
vii.	Loans & Advances received back		
	Transline Technologies Limited	3462.39	-
vii.	Issue of Equity Share Capital including Securities Premium Reserve		
	Mr. Anuj Gupta	4000.00	-

(c) Balances outstanding at the year end

(Amount in 'Lakh')

		As at 31st March 2026	As at 31st March 2025
i.	Sundry Expenses Payable		
	Mr. Aman Arora	-	1.50
ii.	Short Term Borrowings		
	Ms. Drishti Gupta	-	133.40
	Mr. Anuj Gupta	-	132.34
iii.	Trade Payables		
	Transline Technologies Limited	-	821.79
iv.	Short Term Loans & Advance		
	Transline Technologies Limited	175.62	-

For and on behalf of the Board

Sd/-
[Anuj Gupta]
Director
DIN:09480074

Sd/-
[Aman Arora]
Director
DIN:10212236

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED
CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

NOTE: 27

Earning per share

Basic and diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The Company has not issued potential equity shares, accordingly, basic, and diluted earning per share are the same.

(Amount in 'Lakh')		
Particulars	For the year Ended 31st March 2026	For the year Ended 31st March 2025
(a) Profit after taxation and exceptional items	434.23	45.36
(b) Weighted average number of shares for Basic EPS	6192603	20000
(c) Weighted average number of shares for Diluted EPS	6192603	20000
(d) Nominal Value per share (In Rs.)	5.00	5.00
(e) Basic earning per share (in Rs.) d=(a/b)	7.01	226.79
(e) Diluted earning per share	7.01	226.79

*During the year, the Company subdivided its equity shares from face value of ₹10 each to ₹5 each pursuant to the approval of shareholders at the Extraordinary General Meeting held on 9th September 2025. Accordingly, in line with Accounting Standard (AS) 20, Earnings Per Share (EPS) for the current and previous periods have been restated to reflect the impact of the share split.

NOTE : 28

Value of imports calculated on CIF basis

(Amount in 'Lakh')		
Particulars	For the year Ended 31st March 2026	For the year Ended 31st March 2025
Material Purchase	130.95	224.53

NOTE : 29

Expenditure in foreign currency

Particulars	For the year Ended 31st March 2026	For the year Ended 31st March 2025
	NIL	NIL

NOTE: 30

Earnings in foreign Exchange

Particulars	For the year Ended 31st March 2026	For the year Ended 31st March 2025
	NIL	NIL

NOTE: 31

Segment Reporting

The Company operates in single reportable segment, namely manufacturing and assembly of electronics equipments related to security surveillance, Education , biometrics, which are considered as the primary reporting segments in accordance with Accounting Standard (AS)- 17. The Company operates in a single geographical segment, as its operations are carried out in similar economic environments and are subject to similar risks and returns, and accordingly no separate geographical segment disclosure is required.

For and on behalf of the Board

VIDEO LINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

NOTE: 27

Earning per share

Basic and diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The Company has not issued potential equity shares, accordingly, basic, and diluted earning per share are the same.

(Amount in 'Lakh')

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	NIL	NIL

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	NIL	NIL

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The Company operates in single reportable segment, namely manufacturing and assembly of electronics equipments related to security surveillance, Education , biometrics, which are considered as the primary reporting segments in accordance with Accounting Standard (AS)- 17. The Company operates in a single geographical segment, as its operations are carried out in similar economic environments and are subject to similar risks and returns, and accordingly no separate geographical segment disclosure is required.

For and on behalf of the Board

Sd/-
[Anuj Gupta]
Director
DIN:09480074

Sd/-
[Aman Arora]
Director
DIN:10212236

VIDEO LINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

NOTE : 32

Capital Commitments

(Amount in 'Lakh')

	As at March 31st, 2026	As at March 31st, 2025
Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL

NOTE : 33

Contingent Liabilities

As per Information Available, there are no contingent liabilities during the year.

NOTE : 34

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

Name of Related Party	Relationship	Amount outstanding as on 31 March 2026
Transline Technologies Limited	Entities significantly influenced by Directors	175.62

The loan granted to the related party carries interest at the rate of 8% per annum and has been provided for the business purposes of the recipient, in accordance with the applicable provisions of Section 186 of the Companies Act, 2013.

NOTE : 35

Disclosure of Derivative transaction & Unhedged Foreign Currency Exposures

	As at March 31st, 2026	As at March 31st, 2025
(a) Derivatives outstanding as at the reporting date	NIL	NIL

NOTE-36

Disclosure under section 186 of the Companies Act' 2013

Particulars	Amount of Loan Given	Rate of Interest	Type
	NIL		

NOTE-37

Corporate Social Responsibility

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility ("CSR") are not applicable to the Company for the year ended 31 March 2026. Accordingly, no amount was required to be spent by the Company towards CSR activities during the year.

For and on behalf of the Board

Sd/-	Sd/-
[Anuj Gupta]	[Aman Arora]
Director	Director
DIN:09480074	DIN:10212236

VIDEOLINE SURVEILLANCE SERVICES PRIVATE LIMITED

CIN:U72900DL2022PTC392869

Notes forming part of the Financial Statement as at March 31, 2026

NOTE-38 RATIOS

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	7.79	1.05	640.83%	Increase is due to increase in current assets as compared to previous year
(b) Debt-Equity Ratio,	Total Debt	Shareholder's Equity (Equity including	-	3.59	-100.00%	Ratio decrease due to repayment of unsecured Loan
(c) Debt Service Coverage Ratio,	Earnings available for debt service	Debt Service	-	-	NA	NA
(d) Return on Equity Ratio,	Return (Net Profits after taxes – Preference Dividend (if any))	Shareholder's Equity	9.63%	61.34%	-84.30%	Ratio decrease due to increase in equity share capital during the year
(e) Trade Receivables turnover ratio,	Net Credit Sales	Average Accounts Receivable	4.92	2.50	96.56%	Due to increase in Revenue and improvement in realisation of trade receivable
(f) Trade Payables turnover ratio,	Net Credit Purchase	Average Trade Payables	3.51	1.50	133.25%	Due to an increase in net credit purchases during the current period and improvement in payment of creditors
(g) Net capital turnover ratio,	Net Sales	Average Working Capital	1.39	9.49	-85.38%	Due to increase in average working capital
(h) Net profit ratio,	Net profit.	Net Sales	13.67%	6.67%	7.00%	-
(i) Return on Capital employed,	Earning before interest and taxes	Capital employed	25.58%	85.20%	-59.61%	Due to higher capital employed.

Note-39 Other statutory information

- (i) Figures have been rounded off to the nearest lakhs rupees.
- (ii) The Company does not have any transactions with struck off companies.
- (iii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (iv) These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated wherever necessary to make them comparable with figure of current year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or party (ultimate beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (vii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The Company has not been declared as a wilful defaulter by any banks or any other financial institution at any time during the financial year or after the end of the reporting period but before the date when the financial statements are approved.

The accompanying notes form an integral part of the financial statements

AUDITORS' REPORT

As Per Our Separate Report of Even date attached

For TSG & Co.
Chartered Accountants
Firm Regn.No 039493N

For and on behalf of the Board

Sd/-
CA Tanuj Gaba
Partner
M. No.555189
Udin: 26555189IGXLWP8045
Place : New Delhi
Date : 08 September 2026

Sd/-
[Anuj Gupta]
Director
DIN:09480074

Sd/-
[Aman Arora]
Director
DIN:10212236

INDEPENDENT AUDITOR'S REPORT

To the Members of **Videoline Surveillance Services Private Limited**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Videoline Surveillance Services Private Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 2(k) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph 2(k) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

- g) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls with reference to financial statements.
- h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i The Company did not have any pending litigations as on reporting period.
 - ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - iv (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material misstatement.
- i) The company has not declared or paid any dividend during the year.
- j) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2026.

- k) Based on our examination which included test checks, the Company have used accounting software's for maintaining its books of account which, along with change log management, have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

For TSG & CO.

Chartered Accountants

(Firm's Registration No. 039493N)

Sd/-

CA Tanuj Gaba

(Partner)

M. No. 555189

Place : New Delhi

Date : 08-09-2026

UDIN: 26555189IGXLWP8045